

# CAES \$2K Giving Club

Become a part of the \$2K Giving Club at Caldwell Adventist Elementary School and invest in our children. **All you have to do is give a total of \$2,000 during the calendar year. That's just \$167 a month!**

Your gift could help reduce tuition costs, build our scholarship endowment, raise funds for music and cultural programs, make needed building repairs, or purchase new technology and equipment. Gifts to all these areas count towards your \$2,000 each year.

**Our goal is to have 10 individuals sign-up this year to be a part of the \$2,000 Club and we can raise \$20,000!** Members of the \$2K Giving Club will be recognized at our annual volunteer dinner and their names will be displayed on our giving board in the school foyer. You can be an inspiration to others and motivate others to join you in supporting Adventist education. Or if you prefer you can give anonymously too.

Besides making a difference in our student's lives, your gift also benefits you financially through the Idaho Education Tax Credit. Learn more below.

## IDAHO EDUCATION TAX CREDIT

Donations to CAES qualify for a 50% tax credit — a reduction in the actual tax you owe. If you itemize your taxes, a donation to CAES allows income tax deductions on both your state and federal returns, plus a 50% Idaho income tax credit.

- Idaho individuals may take up to 50% of a gift of \$1,000 (a tax credit of \$500)
- Idaho married couples may take up to 50% of a gift of \$2,000 (a tax credit of \$1,000)
- Idaho corporations may take up to 50% of a gift of \$10,000 (a tax credit of \$5,000)

Your tax benefit is dependent on your personal income level and filing status. Please contact your tax consultant for additional information.

## **Example (married filing jointly):**

- Donate \$2,000 to Caldwell Adventist Elementary School
- When you prepare your tax return, you will receive a \$1,000 tax credit
- Deduct \$2,000 for charitable contributions on Federal and Idaho State Tax returns which would return approximately \$648.
- Your out-of-pocket would only be \$352, and you would be making a significant difference in the lives of our children. A great return on your donation!

